Cornerstone Care Solutions Ltd

Risk Matrix

|  |  |  |  |
| --- | --- | --- | --- |
| Version number |  | Prepared by |  |
| Date |  | **Risk manager** |  |
|  | **Original risk** |  | Residual risk |
| Ref | **Objective** | **Risk type** | **Risk description** | **Risk owner** | **Existing control** | **Control effectiveness**  | **Likelihood rating**  | **Consequence rating** | **Risk level** | **Risk treatments** | **Time-lines** | **Likelihood rating** | **Consequence rating** | Risk level  |
| 1A | *What is the objective that will be affected by this risk?* | *Threat or opportunity?* | *Description taken from Risk Framework* | *The person who is responsible for managing the risk* | *These are existing procedures, resources, policies, meeting, checklists that can be used to manage the risk*  | *How effective will this control be at managing the risk?* | *Use risk matrix* | *Use risk matrix* | *Use risk matrix* | *What treatments are required in addition to the existing controls to manage the risk?* | When will the treatment be actioned | *Use risk matrix* | *Use risk matrix* | *Use risk matrix* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |